

Your Weekly Wrap-up:

Can Democrats Work With Trump, U.S. on Cusp of a Productivity Boom & Why
Trump's Climate Order Might Backfire

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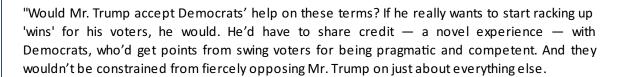
Can Democrats Work with Trump?

In an op-ed in the New York Times yesterday, PPI President Will Marshall argues Democrats should hear out Trump if he turns to them on tax reform and infrastructure... and they ought to exact a high price.

Marshall writes: "If Mr. Trump does turn to Democrats, how should they respond?

"Hell, no' will most likely be the first response. ...

[But] if he's willing to make real concessions to their party's core values and priorities, pragmatic Democrats should hear him out.

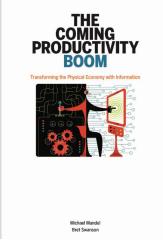


"If Democrats have a chance to help average working families and show they're not obstructionists, they should take it. America doesn't need two parties of no."



This week, the <u>Technology CEO Council released a new economic analysis</u>, co-researched and written by PPI Chief Economic Strategist Michael Mandel, that shows a coming U.S. productivity boom enabled by the diffusion of information technology (IT) into the physical industries, including manufacturing, agriculture, healthcare, transportation, and energy. Far from a jobless future, Mandel's co-analysis predicts increased use of information technology will make the physical economy more productive and American workers more valuable.





"Job and productivity growth has stalled in many industrialized countries, including the U.S.," says Mandel. "While some economists will put the blame squarely on IT for disrupting industries and destroying jobs, the surprising fact is that 70 percent of companies in the U.S. economy are not taking full advantage of the power of information technology. And that's the problem."

The Future of Start-Up Hubs



Rooted from recent <u>data analysis by PPI's</u> <u>Michael Mandel</u>, an <u>Axios</u> article discusses the future of the next start-up hubs.



On Thursday, <u>USA Today highlighted the</u> <u>new report in an article</u> featuring remarks from PPI's Chief Economist Michael Mandel on how technology hubs are emerging quite far from the coasts of the United States.



Why Trump's Climate Order Might Backfire

I nan oped for The Hill, Don Gifford, a member of PPI's Center for Civil Justice Advisory Board, argues the business community ought to ask themselves whether kicking environmental regulation into the courts is really preferable to the status quo.

"Here's some friendly advice to U.S. business leaders who may be quietly cheering plans by President Trump and his new administrator of the Environmental Protection Agency (EPA), Scott Pruitt, to 'drain the swamp' by gutting environmental regulations: Be careful what you wish for," Gifford writes.

"Not only will many Americans view such a rollback as radical, but it's also likely to provoke a torrent of lawsuits, tempting federal and state courts to step into the policy vacuum created by a weakened regulatory regime."

How the US Economy Could Suffer—

Bigly—Under Trump's Trade Agenda

In an op-ed for CNBC, PPI senior fellow for trade and global opportunity, Ed Gerwin, writes: "The Trump administration recently released a trade pronouncement that goes beyond the president's preferred 140-character format. The 2017 Trade Policy Agenda is a report, required by Congress, that highlights Administration priorities on trade.



"While it employs muscular language like 'defending sovereignty,' it actually risks weakening America's economic standing, creating uncertainty for the U.S. economy, and making it harder for American exporters and workers to seize global opportunities.

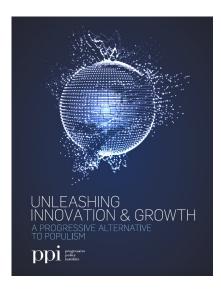
"Here are four examples of the real-world risks that the administration's strategy presents."



This week, <u>US News published an oped</u> by PPI senior fellow Andrew Rotherham, "Schooled by Politics: The mistakes that sank Republicans on healthcare plague education reform too."



PPI senior fellow on energy, Paul Bledsoe, was featured in a <u>Washington Post</u> <u>article</u> about the questions posed by President Trump's climate rollback and our promises to the rest of the world.



#FlashbackFriday

A year ago, PPI unveiled a big ideas blueprint with a prescient subtitle: <u>Unleashing Innovation and Growth: A Progressive Alternative to Populism</u>. We knew that progressives in the US and Europe needed better answers to the economic and cultural grievances that have fueled the rise of a retrograde populism and nationalism around the world. We did not foresee that Democrats would fail to offer a forward-looking plan for jobs and shared growth, opening the door to Donald Trump's improbable victory.

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