

To: Interested Parties

From: Progressive Policy Institute and GBAO

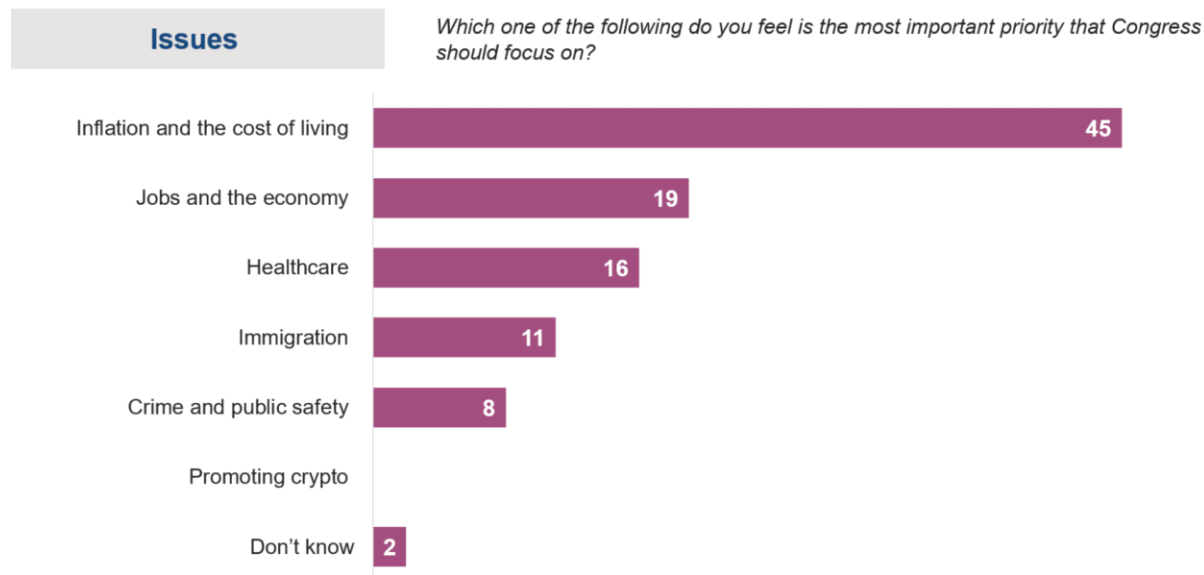
Date: June 25, 2026

Voters Back Stronger Anti-Fraud Crypto Regulations

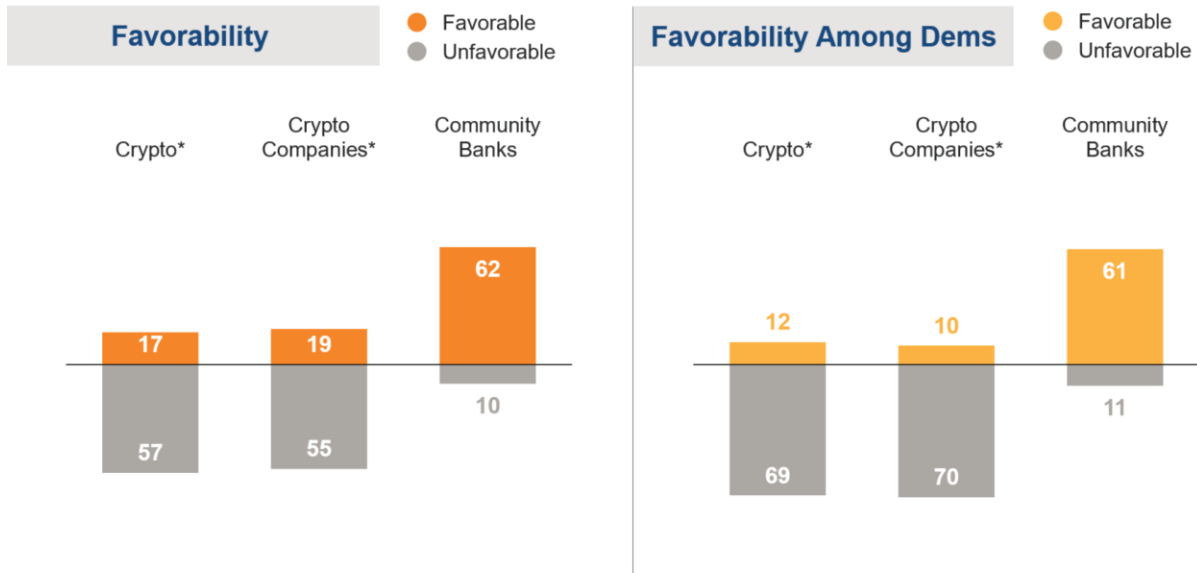
Voters hold unfavorable views of crypto and crypto companies and broadly support tighter regulation of the industry—including requiring crypto companies to follow the same transaction reporting rules as banks, giving law enforcement the tools it needs to investigate financial crimes involving crypto, and prohibiting federal officials from promoting, issuing, or profiting from crypto. Support for these regulations holds even after exposure to opposing arguments. Meanwhile, the vast majority of Democrats (84%) say they would be less likely to vote for a candidate who allowed Trump and his family to profit from a crypto law he signs.

This memo is based on results from a national survey of n=1,000 likely voters, including an n=800 representative sample with an oversample of self-identified Democratic likely voters (for a total sample size of 532 Democrats and Democratic-leaning Independents). The oversample was weighted down, so that the full sample represents the 2026 likely voter electorate. The survey was conducted May 22–28, 2026, via telephone using live interviewers and text-to-online.

- ☒ **With voters overwhelmingly focused on the economy, less than 1% chose promoting crypto as the most important issue for Congress to address.** Nearly half (45%) want Congress to prioritize inflation and the cost of living; 19% name jobs and the economy, 16% healthcare, 11% immigration, and 8% crime and public safety.



- Crypto is deeply unpopular, while community banks are viewed very favorably.** A clear majority of voters hold unfavorable views of crypto (17% favorable / 57% unfavorable) and crypto companies (19% favorable / 55% unfavorable). Crypto is unpopular across the political spectrum, while Democrats are especially hostile: 69% hold an unfavorable view of crypto and 70% of crypto companies. Yet this skepticism does not extend to all financial institutions. Community banks fare strikingly better, with 62% of voters viewing them favorably and just 10% unfavorably.



*Split 1/2 Sample

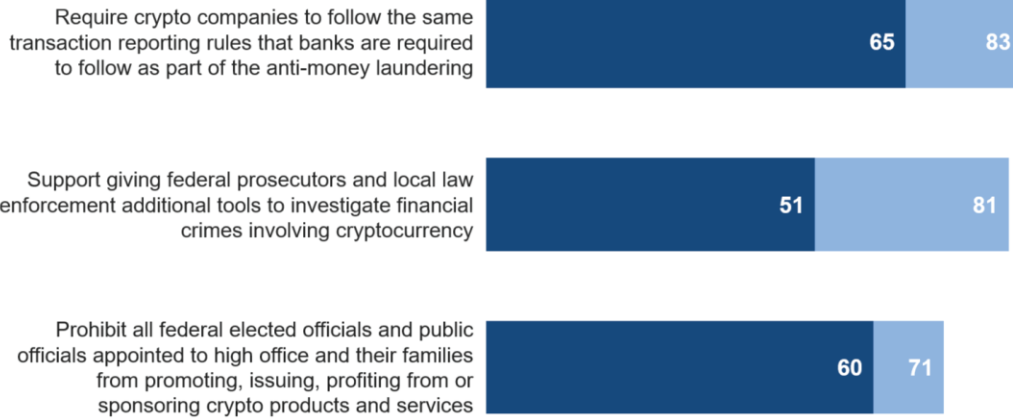
- Proposals to regulate the crypto industry hold overwhelming, bipartisan support.** Overall, 83% of voters favor requiring crypto companies to follow the same transaction reporting rules as banks, 81% support giving law enforcement the tools to investigate financial crimes involving crypto, and 71% favor prohibiting federal officials from promoting, issuing, or profiting from crypto.

Democratic support is higher, but these majorities extend across party lines. Among Republicans, 80% back the transaction-reporting requirement, 81% support giving law enforcement investigative tools, and nearly two-thirds (67%) favor barring federal officials from promoting, issuing, or profiting from crypto.

Proposals to Regulate Crypto Industry

Congress is currently working on a law to regulate the crypto industry. Next are some proposals Congress is considering as part of this law. After each, please indicate if you favor or oppose that proposal

● Strongly Favor ● Total Favor



- ☒ **Support for crypto regulations holds up well after balanced messaging.** After a back-and-forth between supporters arguing that regulations prohibiting federal officials from promoting, issuing, or profiting from crypto are needed to prevent corruption, and opponents arguing that this regulation would stigmatize crypto, increase costs, and push crypto companies to relocate to other countries, support for the regulation increases slightly from 71% to 75%.

When the argument includes a direct attack on Trump for taking in over a billion dollars from crypto deals, against an opposing argument defending Trump as simply a successful businessman, support drops slightly from 71% to 66% but still remains overwhelming and includes 76% of Democrats, 70% of Independents and even a majority of Republicans (55%).

The transaction-reporting requirement also maintains strong support after balanced messaging. After hearing proponents argue that lax rules allow crypto to facilitate crime, and opponents counter that crypto is transparent because people, rather than the government, oversee transactions, support remains strong at 80% (dropping only slightly from the initial 83%).

- ☒ **Supporting a crypto law that enriches Trump and his family could be politically costly for Democratic candidates.** Nearly nine-in-ten Democrats (89%) say they would be less likely to back a candidate who voted for such legislation. That figure includes nearly three-quarters (74%) of Democratic voters who are undecided in the 2026 congressional generic ballot.

Vote Impact Among Democrats

Would you be more likely or less likely to vote for a candidate who voted for a crypto law that allows President Trump and his family to profit from the same law he signs?

